

**MINUTES OF FRANCIS LOCAL BUILDING AUTHORITY
MEETING
MEETING HELD AT FRANCIS TOWN RECREATION BUILDING MAY 19, 2009**

The meeting convened at 7:10 PM.

Mayor Bergen began reading the resolution adopting the parameters. When the resolution mentions issuing bonds, it means issuing loans. The mayor then read the letter from CIB concerning the probable funding. The letter stated that the CIB advanced to the priority list for funding consideration at the June 11, 2009 meeting of the CIB a \$639,000 30-year loan at 0% interest.

Brian Baker indicated the CIB's funding is about \$1,000,000 short for what they have funded right now unless they receive more money. They have some projects they gave a lot of money to which money may be taken from to fund the smaller requests. Mr. Baker felt Francis was very likely to receive their funding.

Mayor Bergen read the parameter resolution for the Local Building Authority. This is a resolution that is needed to move forward.

Kraig Powell explained the Local Building Authority entity is the entity that has to enter into the issuance of the bonds. At this meeting the authority is deciding to move to the step of holding the public hearing next month to decide if the authority is going to enter into the issuance of the bonds.

Lee Snelgrove asked for clarification concerning the resolution.

Kraig Powell outlined that starting in one week there will have to be a notice in the local newspaper indicating that the Local Building Authority has called a public hearing. Lynette Hallam indicated the resolutions e-mailed to the Council were the resolutions that will be up for approval at next month's meeting. The resolutions will be available for the public before the hearing.

Tim Butikofer joined the meeting at this time.

Lee Snelgrove made the motion to pass Resolution #2009-01LB. John Keyes seconded the motion. The motion passed unanimously. Voting in favor: John Bergen, Tim Butikofer, John Keyes, Lorin Prescott and Lee Snelgrove.

John Keyes made the motion to adjourn and reconvene in regular Council session. Lee Snelgrove seconded the motion.

The Local Building Authority meeting adjourned.

These minutes were approved at the June 16, 2009 Local Building Authority meeting.

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John Bergen, Mayor

Lynette Hallam, Town Clerk